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**FORMATION AND TRENDS IN DEVELOPMENT  
OF SOCIAL SECURITY IN UKRAINE**

Social Security passed a long way of development and formation. Of course, at the early stages the social insurance did not cover completely all social risks that existed at the time, but already replaced the principle of individual (civil) liability of employers for damage caused to the health of persons in the course of implementation of their work duties. An important step in the formation and development of social security was also introduction of compulsory social insurance. Today one of the priorities of social insurance is the introduction of voluntary social insurance, which is legally enshrined in the Concept of Social Security of Ukraine's Population since 1993.

The introduction of voluntary social insurance will contribute to the solution of a number of relevant issues, including the formation of additional financial support for persons experiencing social risk and in need of financial aid and reduce the financial burden on the state social insurance funds. Thus, before the introduction of voluntary health insurance it is necessary to adopt special legal act which would regulate such relationships, create and define the legal status of private social insurance funds as subjects of relations in voluntary social insurance and clearly define the limits of state participation in voluntary social insurance.

